

Board Meeting Minutes
Wednesday September 30, 2020
Skate Hall Kramer via Zoom

Key: M-Motion, MS-Motion Second, VV-Voice Vote, RCV-Roll Call Vote, MC-Motion Carried

Board Present: Jerry Migler, Chuck Neubauer, Julie Mears, Mike Foster, Jon Beyer, Jason Guss
Staff: Whitney Gonitzke, Executive Director, Crystal Grenier, Administrative Assistant
Absent: Courtney Vandal, Doug Marsden, John Kersten

1) Welcome / Call to Order

Meeting was called to order @ 12:08 PM

2) Approve Minutes of Previous Meeting

Minutes were approved. M-Migler, MS-Neubauer. VV: Migler-yes, Neubauer-yes, Mears-yes, Foster-yes, Guss-yes. MC

3) Approve Financials

- a) Narrative: 2 options. 1. Create a new QB acct just for GF. 2. Label as restricted, exclude class GF on 990.

Whitney summarized the 2 options regarding the future of the Gateway Fund financial accounting status. All were in favor of option #2 to keep it labeled as restricted, excluding class GF on 990.

- b) Loan Report: Payroll program all added in.

Payments are being made on some loans with interest free through year-end. Those that haven't been paying will be required to start back up the first of the year?

- c) Question on Rent? Continue in Nov or at 1/2021?

Lyndsey has communicated statistics for current enrollment drop due to COVID and restrictions. She is requesting a rent decrease or a prorated rent to counter balance BBLC loss in enrollment. A motion for a payment of at least \$500.00 was suggested. M-Neubauer, MC-Mears, VV: Migler-yes, Neubauer-yes, Mears-yes, Foster-yes, Guss-abstained, Beyer-yes. MC.

4) Little Rascals

- a) See attached. (added in Memo/writeup)
b) Request is less than 10% of total project cost. BND Pace program

A motion was made to have one year-end payment of \$7500.00 upon the City Council recommendation. M-Foster, MC-Mears. MC.

5) Annual Meeting

- a) Chamber is in charge of speakers, meeting and food this year.
b) Chamber Board has indicated that they would like a modified meeting instead of a full evening with dinner and speakers. Do we have any preferences as this is a shared annual meeting?

The board agreed that the face to face event would be challenging due to our current situation, and agrees with the Chamber Board in holding a modified meeting.

6) Director Report

- a) Done: Creating a new tracking doc. All loans and grants requiring job creation and/or retention are to be tracked by the assigned staff within the EDC in accordance with the job-retention and/or creation provisions of the loan or grant agreement, but not less than annually. New letter to go out with annual interest paid docs in January.
- b) Review prospects.
- c) Report out

(do we put in here info shared by other board members, Jerry about Trinity project, Chuck about race, Julie about store and ordering etc.)

Meeting Adjourned: 12:31 PM