



BOTTINEAU COUNTY ECONOMIC DEVELOPMENT
Revolving Loan Fund Required Materials

Applicant Name: _____

Please Return the following to Bottineau Economic Development

- A. Completed Permission to run a credit check form;
- B. Income Tax Statements- K1 or W2 (past 3 years);
- C. Current Personal Financial Statement (or Balance Sheet);
- D. Current Business Balance Sheet (if available);
- E. YTD Profit and Loss Statement for the business (if available);
- F. Profit and Loss Statements for each of the past 3 years (if available);
- G. Business Plan
- H. Completed application form;
- I. Proof of Identity.
- J. Signed Understanding of RLF Criteria Agreement form

Bottineau County Economic Development Revolving Loan Fund Application

GENERAL INFORMATION

Name of Applicant: _____

Street Address: _____ State: _____ Zip: _____

Phone: _____ Cell: _____ Fax: _____

___ Legal Entity ___ Sole Proprietorship ___ Partnership ___ Corporation ___ Limited Liability Corp.

Federal Employer ID/SSN # _____ Date Business Established: _____

Contact Person: _____ Phone: _____

Percentage Owned: _____ Co-Owner(s): _____

Name of Bank: _____ Branch: _____

Bank Address: _____

City: _____ State: _____ Zip: _____

Contact Person: _____ Account Number: _____

Is the Applicant a United States Citizen or Entity? _____ Yes _____ No

Has the Applicant ever been in receivership or bankruptcy? _____ Yes _____ No

Is there any legal action pending against the applicant? _____ Yes _____ No

Has the applicant ever co-signed someone else's liabilities? _____ Yes _____ No

Does the applicant have any taxes in delinquent status or dispute? _____ Yes _____ No

Are all the state and federal income taxes filed? _____ Yes _____ No

Other business names used by the applicant? If yes, please list. _____ Yes _____ No

FUNDING SOURCE

Description of Revolving Loan Fund Options

<input type="checkbox"/> Bottineau County Loan Pool (BCLP)	<input type="checkbox"/> Gateway Fund (GF)
<u>BOTTINEAU COUNTY LOAN POOL – Bottineau County</u> <i>(Established 1998)</i>	<u>GATEWAY FUND – City of Bottineau</u> <i>(Established in June 1994)</i>
<p><u>Primary purpose of the funds:</u></p> <ul style="list-style-type: none"> ❖ Create new jobs / Save existing jobs ❖ Expand the local tax base ❖ Increase capital investment ❖ Improve the entrepreneurial climate ❖ Attract people to the Bottineau (GF) and Bottineau County (BCLP) for recreational activities ❖ Develop private enterprise ❖ Non-profit organizations <i>will be considered for funds when it can be determined that the non-profit venture meets the general purpose for which the fund was established.</i> 	

USES & SOURCES OF FUNDS

Uses of Funds- Enter Gross Dollar Amounts Rounded to the Nearest Hundreds

Purpose	RLF	Bank	Personal	Other	Total Funds
Machinery & Equipment					
Building Acquisition					
Furniture & Fixtures					
Working Capital					
Building/Remodeling					
Misc- BusinessAcq.					
Total					

JOB CREATION

Please complete the following tables concerning jobs created or brought into the Bottineau County area.

JOBS CREATED

Position	Full Time	Part Time	Total

JOBS SAVED

Position	Full Time	Part Time	Total

The Bottineau County Economic Development is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify Bottineau County Economic Development of any subsequent changes that would affect the accuracy of this Statement. Bottineau County Economic Development is further authorized to answer any questions about Bottineau County Economic Development's credit experience with the Applicant(s).

The Applicants must disclose any changes to the business plan to the Bottineau County Economic Development Director through application to payoff.

The data, which you supply to this department, will be used to assess your firm's qualifications for funding. We will not be able to process your financial application without it. There is a possibility that this data will become a public record if and when the project is approved. If so, at that time the data may be examined by anyone.

By signing below, each representative declares that he/she is duly authorized to verify the application, has read and understands it, and certifies that all information contained in the document and any attachments are true and correct to the best of his/her knowledge.

Signature _____

Date: _____

Signature _____

Date: _____

Signature _____

Date: _____