

BOTTINEAU CO. ECONOMIC CORP.
Board Meeting Minutes
Wednesday February 17, 2021
Zoom and EDC Conference Room

Key: M-Motion, MS-Motion Second, VV-Voice Vote, RCV-Roll Call Vote, MC-Motion Carried

Board Present: Jon Beyer, Jerry Migler, Chuck Neubauer, Jason Guss, Julie Mears, Mike Foster, Courtney Vandal
Staff: Whitney Gonitzke, Executive Director, Crystal Grenier, Administrative Assistant
Absent: Doug Marsden, John Kersten

- 1) Welcome / Call to Order - Meeting was called to order @ 12:00 PM
- 2) Guest Speaker: Landon Bahl update on the Summer Concert via Zoom and printed PowerPoint. How can the EDC contribute to benefit the community? The Director will brainstorm and work with Landon on some options to benefit the community with the event.
- 3) EDC Discussion: N/A
- 4) Officer Election:
*Current VP, Julie Mears nominated for Board President. M-Neubauer, MS-Foster. VV, MC.
Jon Beyer nominated for Vice President. M-Neubauer, MS-Guss. VV, MC.*
- 5) Director Review: Tabled for March
- 6) Approve Minutes of Previous Meeting: *Minutes were approved. M-Guss, MS-Migler. VV, MC.*
- 7) Approve Financials
 - a) Narrative: January: EDND membership, USPS annual bulk mailing, etc, etc.
 - b) Loan Report: More businesses have started payments.

Financials were approved. M-Foster, MS-Vandal. VV, MC. Clarification on line item from Balance Sheet requested for March
- 8) The Standard:
 - a) The Standard Funding request was recapped via Whitney. 9,000 at 5 years with 3%.
Motion to approve as presented. M-Guss, MS-Neubauer. RCV. Guss-yes, Vandal- yes, Foster-yes, Neubauer-yes, Mears-yes, Migler-yes. MC.
Discussion for future. Adjusted tiers were done in June 2020. There is a jump from 10% to 20% that should be reviewed.
- 9) Director Report
 - a) Report out. 6 businesses counseled on the second round of ND Grant. Grant research for large building/entity – no action at this time. Research and work for future donation. 3 new prospects on top of the 3 existing. Legislative work – answering questions, advising constituents on how to contact their reps, etc.

*Jon Beyer provided an update on the rolling blackouts.

Meeting was adjourned @ 12:46 PM

Meeting minutes were compiled and submitted by Crystal Grenier & Whitney Gonitzke